



Portfolio Power™ Simulation Game: Realizing the Value of Program and Portfolio Management

Course Overview

Portfolio Power™ is a simulation game that allows participants to actively manage a 'real' project portfolio in an innovation-driven company during two and a half years of virtual time. The situations and success/fail factors that are built into the experience provide a unique opportunity for participants to solve challenges inherent to any project portfolio, which are similar across all industries and all types of businesses. An important facet of the simulation game is the inclusion of continuous value and performance monitoring, which is calculated based on actions and decisions made by the participants – both for the portfolio as a whole as well as for each of the portfolio components.

Key Outcomes

Upon completion of this course, participants will be able to:

- » Discuss and manage relationships between project, program, and portfolio management
- » Identify and categorize project selection criteria for a portfolio
- » Evaluate projects and form a viable portfolio
- » Prioritize and balance the portfolio
- » Align portfolio, programs, and projects to corporate business strategy
- » Explain and use functions and responsibilities of a Portfolio Steering Committee
- » Explain and use key functions and responsibilities of Program/Project Office
- » Describe the importance of portfolio management reporting

Course Outline

Project Portfolio Overview

- » Identify characteristics of Project Portfolio Planning and Management (PPPM)
- » Define the key terms associated with PPPM

Portfolio Selection Criteria

- » Determine project selection guidelines
- » Establish project prioritization criteria
- » Evaluate projects against guidelines
- » Identify selected projects

At-a-Glance:

Course Length:

1 day

Course Number & Level:

410.PPS1 - Mastery

Professional Development Units (PDUs): 7**Continuing Education Units (CEUs): 0.7****PMBOK® Guide Knowledge Areas Covered:**

- » Project Integration Management
- » Project Scope Management
- » Project Communication Management
- » Project Cost Management
- » Project Risk Management

Portfolio Management

- » Implement selected portfolio projects
- » Manage portfolio through the lifecycles of several projects
- » Apply company resources to projects according to performance and portfolio guidelines
- » Balance and communicate portfolio performance across all levels of the organization for each project within the portfolio
- » Manage the portfolio as a whole in order to achieve the most value for the business

The Value of Portfolio Management

- » Differentiate between strategies for effective and ineffective PPPM
- » Describe the benefits of Project Portfolio Management
- » Identify the challenges of PPM in organizations

For optimal learning, we recommend that this one-day simulation program be combined with our one-day Managing and Controlling Portfolio Performance course as a two consecutive day program. Contact PM College to find out more about this two-day package.

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