



## Managing & Controlling Portfolio Performance

### Course Overview

How should you track the performance of your project portfolio? What does senior management need to know for effective decision-making, and what's the best way to present that information to them? What can you do to make sure you recognize troubled projects before they become failed projects? How can you insure that you are optimizing your use of human resources? In this one-day workshop, you will be introduced to the concepts that will provide you the know-how to strategically manage a balanced portfolio of projects for superior organizational performance.

In managing and controlling your project portfolio, decisions involve a re-verification of your projects' critical success factors — including resource availability and the continued validity of the business case — with the business sponsors. In addition, shifting business, technology, and market conditions can rearrange project priorities. Those decisions also require a re-alignment of the project portfolio, which may or may not affect other projects in the portfolio. In this workshop you'll learn the project portfolio management practices that provide the capability to effectively meet these challenges and insure that your organization maximizes its return on investment.

### Key Outcomes

Upon completion of this course, participants will be able to:

- » Explain how to determine where to place resources where they matter reducing wasteful spending
- » Recognize troubled projects before they become failures
- » Manage project mix and overall portfolio quality
- » Explain how to collect and present the essential information needed to continually align and balance your portfolio of projects
- » Assess your project portfolio performance using earned value analysis

### Course Outline

#### Conditions for Successful Portfolio Management

- » Describe benefits of portfolio management
- » Describe the six components of effective portfolio management
- » Explain the role of leadership in portfolio management

#### At-a-Glance:

**Course Length:**

One-day Workshop

**Course Number & Level:**

432.CPPW – Mastery

**Professional Development Units**

**(PDUs): 7**

**Continuing Education Units (CEUs):**

0.7

**PMBOK® Guide Knowledge Areas****Covered:**

- » Project Integration Management
- » Perform Quality Control
- » Project Risk Management

### **Monitoring Portfolio Performance**

- » Identify quantitative and qualitative metrics used to monitor performance
- » Describe methods of gathering needed data
- » Identify and describe various tools for portfolio projects

### **Outputs of Performance Management**

- » Explain the usage of dashboards

**For optimal learning, we recommend that this one-day course be combined with our one-day Portfolio Power™ simulation program as a two consecutive day program. Contact PM College to find out more about this two-day package.**